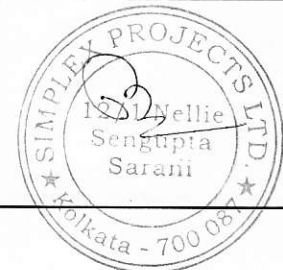
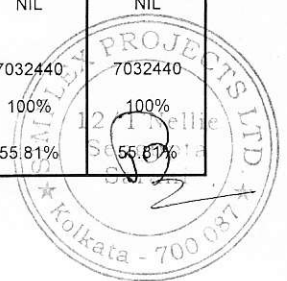


SIMPLEX PROJECTS LIMITED							
Un-Audited Financial Results for the Quarter ended 31st December, 2012							
Part I				₹ in Lacs- Except EPS			
Particulars	Standalone						
	Quarter ended			Nine Months Ended		Year ended	
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	<b>Income From Operations</b>						
	Work Done	11186.22	11154.13	10245.65	33066.80	33221.20	48946.61
	Other Operating Income	57.98	29.30	7.36	112.07	32.28	40.50
	<b>Total Income from operations (net)</b>	<b>11244.20</b>	<b>11183.43</b>	<b>10253.01</b>	<b>33178.87</b>	<b>33253.48</b>	<b>48987.11</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	2557.30	3911.34	3712.26	10354.83	11731.33	17697.09
	b. Sub-contracting & Other Construction expenses	7110.12	5753.15	5006.39	18058.09	16871.24	24503.22
	c. Employee benefit expenses	63.34	162.54	146.45	372.69	470.25	851.24
	d. Depreciation & Amortisation Expense	292.82	288.56	304.08	856.32	839.64	1127.68
	e. Administrative expenses	147.53	153.53	186.75	422.37	463.58	728.10
	<b>Total Expenses</b>	<b>10171.11</b>	<b>10269.12</b>	<b>9355.93</b>	<b>30064.30</b>	<b>30376.04</b>	<b>44907.33</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1073.09</b>	<b>914.31</b>	<b>897.08</b>	<b>3114.57</b>	<b>2877.44</b>	<b>4079.78</b>
4	Other income	128.93	196.04	93.83	419.39	444.89	499.77
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1202.02</b>	<b>1110.35</b>	<b>990.91</b>	<b>3533.96</b>	<b>3322.33</b>	<b>4579.55</b>
6	Finance costs	1057.92	999.17	978.06	3033.18	2690.21	3747.88
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>144.10</b>	<b>111.18</b>	<b>12.85</b>	<b>500.78</b>	<b>632.12</b>	<b>831.67</b>
8	<b>Exceptional Items</b>						
	Foreign Exchange Gain/(Loss)	(108.05)	12.98	(248.98)	(277.60)	(345.56)	(391.75)
9	<b>Profit/ Loss from ordinary activities before Tax (7 + 8)</b>	<b>36.05</b>	<b>124.16</b>	<b>(236.13)</b>	<b>223.18</b>	<b>286.56</b>	<b>439.92</b>
10	Tax Expenses	25.67	24.82	1.75	73.53	152.96	230.15
11	<b>Net profit from ordinary activities after tax (9 - 10)</b>	<b>10.38</b>	<b>99.34</b>	<b>(237.88)</b>	<b>149.65</b>	<b>133.60</b>	<b>209.77</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net profit/loss for the period (11 - 12)</b>	<b>10.38</b>	<b>99.34</b>	<b>(237.88)</b>	<b>149.65</b>	<b>133.60</b>	<b>209.77</b>
14	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)						20,275.62
16	<b>Earnings per share (Rupees)</b>						
	a. Before extraordinary items						
	Basic	0.08	0.79	(1.89)	1.19	1.06	1.66
	Diluted	0.08	0.79	(1.89)	1.19	1.06	1.66
	b. After extraordinary items						
	Basic	0.08	0.79	(1.89)	1.19	1.06	1.66
	Diluted	0.08	0.79	(1.89)	1.19	1.06	1.66
<b>PART II Select Information for the quarter ended 31st December, 2012</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public shareholding</b>						
	- Number of shares	5567938	5567938	5567938	5567938	5567938	5567938
	- Percentage of shareholding	44.19%	44.19%	44.19%	44.19%	44.19%	44.19%
2	<b>Promoters and promoter group shareholding</b>						
	<b>a. Pledged / Encumbered</b>						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b. Non-encumbered</b>						
	- Number of shares	7032440	7032440	7032440	7032440	7032440	7032440
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.81%	55.81%	55.81%	55.81%	55.81%	55.81%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 31-12-2012</b>					
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed off during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL



<b>SIMPLEX PROJECTS LIMITED</b>							
<b>Un-Audited Financial Results for the Quarter ended 31st December, 2012</b>							
Part I				₹ in Lacs- Except EPS			
Particulars	Consolidated						
	Quarter ended			Nine Months ended		Year ended	
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
<b>1</b>	<b>Income From Operations</b>						
	Work Done	11233.72	10386.84	10275.22	32439.94	35407.43	48998.82
	Other Operating Income	63.62	28.59	8.07	117.71	36.24	40.50
	<b>Total Income from operations (net)</b>	<b>11297.34</b>	<b>10415.43</b>	<b>10283.29</b>	<b>32557.65</b>	<b>35443.67</b>	<b>49039.32</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	2558.45	3918.30	3712.80	10396.17	11736.01	17809.85
	b. Sub-contracting & Other Construction expenses	7120.45	4947.89	5014.52	17285.44	18982.55	24329.63
	c. Employee benefit expenses	88.91	184.79	157.05	441.29	510.99	929.58
	d. Depreciation & Amortisation Expense	322.78	318.52	334.02	946.21	929.48	1247.48
	e. Administrative expenses	169.13	170.52	202.74	477.73	498.97	780.88
	<b>Total Expenses</b>	<b>10259.72</b>	<b>9540.02</b>	<b>9421.13</b>	<b>29546.84</b>	<b>32658.00</b>	<b>45097.42</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1037.62</b>	<b>875.41</b>	<b>862.16</b>	<b>3010.81</b>	<b>2785.67</b>	<b>3941.90</b>
<b>4</b>	<b>Other income</b>	<b>128.93</b>	<b>201.16</b>	<b>93.83</b>	<b>424.51</b>	<b>444.90</b>	<b>533.78</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1166.55</b>	<b>1076.57</b>	<b>955.99</b>	<b>3435.32</b>	<b>3230.57</b>	<b>4475.68</b>
<b>6</b>	<b>Finance costs</b>	<b>1057.92</b>	<b>1001.02</b>	<b>978.06</b>	<b>3035.03</b>	<b>2690.21</b>	<b>3750.28</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>108.63</b>	<b>75.55</b>	<b>(22.07)</b>	<b>400.29</b>	<b>540.36</b>	<b>725.40</b>
<b>8</b>	<b>Exceptional Items</b>						
	Foreign Exchange Gain/(Loss)	(108.05)	12.98	-248.98	(277.60)	(345.56)	(391.75)
<b>9</b>	<b>Profit/ Loss from ordinary activities before Tax (7 + 8)</b>	<b>0.58</b>	<b>88.53</b>	<b>(271.05)</b>	<b>122.69</b>	<b>194.80</b>	<b>333.65</b>
<b>10</b>	<b>Tax Expenses</b>	<b>25.67</b>	<b>24.82</b>	<b>1.75</b>	<b>73.53</b>	<b>152.96</b>	<b>230.15</b>
<b>11</b>	<b>Net profit from ordinary activities after tax (9 - 10)</b>	<b>(25.09)</b>	<b>63.71</b>	<b>(272.80)</b>	<b>49.16</b>	<b>41.84</b>	<b>103.50</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net profit/loss for the period (11 - 12)</b>	<b>(25.09)</b>	<b>63.71</b>	<b>(272.80)</b>	<b>49.16</b>	<b>41.84</b>	<b>103.50</b>
<b>14</b>	<b>Paid-up equity share capital (face value of Rs. 10 each)</b>	<b>1260.04</b>	<b>1260.04</b>	<b>1260.04</b>	<b>1260.04</b>	<b>1260.04</b>	<b>1260.04</b>
<b>15</b>	<b>Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)</b>						<b>20,987.31</b>
<b>16</b>	<b>Earnings per share (Rupees)</b>						
	a. Before extraordinary items						
	Basic	(0.20)	0.51	0.80	0.39	0.33	0.82
	Diluted	(0.20)	0.51	0.80	0.39	0.33	0.82
	b. After extraordinary items						
	Basic	(0.20)	0.51	0.80	0.39	0.33	0.82
	Diluted	(0.20)	0.51	0.80	0.39	0.33	0.82
<b>PART II</b>							
<b>Select Information for the quarter ended 31st December, 2012</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	5567938	5567938	5567938	5567938	5567938	5567938
	- Percentage of shareholding	44.19%	44.19%	44.19%	44.19%	44.19%	44.19%
<b>2</b>	<b>Promoters and promoter group shareholding</b>						
	<b>a. Pledged / Encumbered</b>						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b. Non-encumbered</b>						
	- Number of shares	7032440	7032440	7032440	7032440	7032440	7032440
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.81%	55.81%	55.81%	55.81%	55.81%	55.81%



**Notes :**

1. In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish the Standalone financial results of the Company. The Consolidated financial results will be available on Company's website : [www.simplexprojects.com](http://www.simplexprojects.com).
2. The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> February, 2013.
3. The consolidated results have been prepared in accordance with AS-21, Accounting Standard on consolidated financial statements and includes financial results of the wholly owned subsidiary SimPark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd. However, M/s. Simplex Agri-Infra Services Pvt. Ltd. is yet to commence its commercial operations.
4. The Company operates exclusively in the "Civil Construction activities" and has only one reportable business segment. The financial statement has been prepared in accordance with AS-17, Accounting Standard for Segment Reporting.
5. Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended 31<sup>st</sup> December, 2012 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.
6. The expenses incurred during the quarter in respect of its Libya operations and the depreciation relating to the machineries deployed there, have been considered as Work-in-progress, as the projects are yet to resume and also the management is in the process of submitting its claim and is confident of realising it.
7. Tax expenses are net of deferred tax effects and minimum alternative tax credit.
8. Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

Date: February 14, 2013

Place: Kolkata



**For and on behalf of Board of Directors**

**B K Mundhra**  
**Chairman & Managing Director**